

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Balance Sheet *
(March 31, 2002)

<u>Assets</u>	<u>Yen (millions)</u>	
	<u>March 31, 2002</u>	<u>March 31, 2001</u>
Current assets:		
Cash and deposits	¥ 736,022	¥ 665,373
Trade receivables (notes and accounts)	565,205	724,113
Inventories	200,405	220,536
Other current assets	<u>257,573</u>	<u>229,733</u>
Total current assets	<u>1,759,207</u>	<u>1,839,756</u>
Fixed assets:		
Tangible fixed assets	465,202	329,162
Intangibles	30,468	22,887
Investments and advances	<u>2,311,093</u>	<u>2,407,722</u>
Total fixed assets	<u>2,806,764</u>	<u>2,759,772</u>
Total assets	<u>¥ 4,565,972</u>	<u>¥ 4,599,528</u>
 <u>Liabilities and Shareholders' Equity</u>		
Current liabilities:		
Trade payables (notes and accounts)	¥ 430,285	¥ 593,024
Accrued income taxes	620	5,681
Other current liabilities	<u>964,366</u>	<u>778,883</u>
Total current liabilities	<u>1,395,272</u>	<u>1,377,589</u>
Long-term debt and employee retirement and severance benefits	<u>617,324</u>	<u>505,248</u>
Total liabilities	<u>2,012,597</u>	<u>1,882,838</u>
Shareholders' equity:		
Capital	258,737	210,994
Statutory reserves	394,136	335,387
Retained earnings	1,951,308	2,109,969
Unrealized holding gains of available-for-sale securities	41,377	60,338
Treasury stock	<u>(92,184)</u>	<u>--</u>
Total shareholders' equity	<u>2,553,374</u>	<u>2,716,690</u>
Total liabilities and shareholders' equity	<u>¥ 4,565,972</u>	<u>¥ 4,599,528</u>

* See notes to parent-alone financial statements on page 14.