

**Matsushita Electric Industrial Co., Ltd.**  
**Consolidated Balance Sheet \*\***  
**(March 31, 2002)**

<b><u>Assets</u></b>	Yen (millions)		U.S. Dollars (millions)
	<u>March 31, 2002</u>	<u>March 31, 2001</u>	<u>March 31, 2002</u>
Current assets:			
Cash and cash equivalents	¥ 899,769	¥ 848,878	\$ 6,765
Time deposits	521,333	527,145	3,920
Marketable securities	11,849	11,421	89
Trade receivables (notest and accounts)	1,086,937	1,396,078	8,172
Inventories	834,608	1,047,615	6,275
Other current assets	<u>487,535</u>	<u>486,812</u>	<u>3,666</u>
Total current assets	<u>3,842,031</u>	<u>4,317,949</u>	<u>28,887</u>
Noncurrent receivables	316,230	246,419	2,378
Investments and advances	1,331,401	1,511,337	10,011
Property, plant and equipment, net of accumulated depreciation	1,440,271	1,578,061	10,829
Other assets	<u>697,226</u>	<u>502,522</u>	<u>5,242</u>
Total assets	<u>¥ 7,627,159</u>	<u>¥ 8,156,288</u>	<u>\$ 57,347</u>

**Liabilities and Stockholders' Equity**

Current liabilities:			
Short-term borrowings	¥ 508,064	¥ 548,459	\$ 3,820
Trade payables (notest and accounts)	546,445	677,723	4,108
Other current liabilities	<u>1,431,567</u>	<u>1,466,605</u>	<u>10,764</u>
Total current liabilities	<u>2,486,076</u>	<u>2,692,787</u>	<u>18,692</u>
Long-term liabilities	1,431,768	1,123,012	10,765
Minority interests	466,231	567,809	3,506
Common stock	258,737	210,994	1,946
Capital surplus	682,848	621,267	5,134
Legal reserve	82,354	88,251	619
Retained earnings	2,461,963	2,924,071	18,511
Accumulated other comprehensive income (loss) *	(150,633)	(71,164)	(1,133)
Treasury stock	<u>(92,185)</u>	<u>(739)</u>	<u>(693)</u>
Total liabilities and stockholders' equity	<u>¥ 7,627,159</u>	<u>¥ 8,156,288</u>	<u>\$ 57,347</u>

\* Accumulated other comprehensive income (loss) breakdown:

	Yen (millions)		U.S. Dollars (millions)
	<u>March 31, 2002</u>	<u>March 31, 2001</u>	<u>March 31, 2002</u>
Cumulative translation adjustments	¥ (51,287)	¥ (150,027)	\$ (386)
Unrealized holding gains (losses) of available-for-sale securities	¥ 50,888	¥ 78,863	\$ 383
Unrealized gains of derivative instruments	¥ 128	--	\$ 1
Adjustment of minimum pension liability	¥ (150,362)	--	\$ (1,131)

\*\* See notes to consolidated financial statements on page 7.