

Please Note:

The following are financial statements on a parent company alone basis (provided in yen only), and should not be confused with the aforementioned consolidated results.

**Matsushita Electric Industrial Co., Ltd.**  
**(Parent Alone)**  
**Statement of Income \***

	<u>Yen (millions)</u>		<u>Percentage</u> <u>2002/2001</u>
	<u>Six months ended</u> <u>Sept. 30, 2002</u>	<u>Six months ended</u> <u>Sept. 30, 2001</u>	
Net sales	¥ 2,118,647	¥ 1,962,674	108%
Cost of sales	(1,742,991)	(1,687,381)	
Selling, general and administrative expenses	<u>(358,794)</u>	<u>(305,228)</u>	
Operating profit (loss)	<u>16,860</u>	<u>(29,935)</u>	--
Interest income	3,369	4,928	
Dividend income	29,447	40,075	
Other income	16,780	16,352	
Interest expense	(10,528)	(11,642)	
Other expenses	<u>(7,514)</u>	<u>(17,185)</u>	
Recurring profit	<u>48,415</u>	<u>2,592</u>	1868%
Non-recurring profit **	48,119	1,641	
Non-recurring loss	<u>(830)</u>	<u>(16,718)</u>	
Income (loss) before income taxes	95,704	(12,484)	--
Provision for income taxes			
Current	(329)	(120)	
Deferred	<u>(49,677)</u>	<u>15,529</u>	
Net income	<u>¥ 45,697</u>	<u>¥ 2,925</u>	1562%
Unappropriated retained earnings at beginning of period	41,191	42,891	
Net income	45,697	2,925	
Unappropriated retained earnings at end of period	86,889	45,816	

(Parentheses indicate expenses or deductions.)

Net income per common share, <i>basic</i>	Six months ended <u>Sept. 30, 2002</u> 21.99 yen	Six months ended <u>Sept. 30, 2001</u> 1.41 yen
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\* See notes to parent-alone financial statements on page 18.

\*\* See additional information about parent-alone financial statements on page 18.