

**Matsushita Electric Industrial Co., Ltd.**  
**(Parent Alone)**  
**Balance Sheet \***  
**September 30, 2002**  
**With comparative figures for March 31, 2002**

<b><u>Assets</u></b>	<u>Yen (millions)</u>	
	<u>Sept. 30, 2002</u>	<u>March 31, 2002</u>
Current assets:		
Cash and deposits	¥ 675,075	¥ 736,022
Trade receivables (notest and accounts)	547,001	565,205
Inventories	208,244	200,405
Other current assets	<u>243,922</u>	<u>257,573</u>
Total current assets	<u>1,674,244</u>	<u>1,759,207</u>
Fixed assets:		
Tangible fixed assets	402,857	465,202
Intangibles	34,119	30,468
Investments and advances	<u>2,290,219</u>	<u>2,311,093</u>
Total fixed assets	<u>2,727,196</u>	<u>2,806,764</u>
Total assets	<u>¥ 4,401,440</u>	<u>¥ 4,565,972</u>
 <b><u>Liabilities and Shareholders' Equity</u></b>		
Current liabilities:		
Trade payables (notest and accounts)	¥ 461,590	¥ 430,285
Accrued income taxes	120	620
Other current liabilities	<u>793,251</u>	<u>964,366</u>
Total current liabilities	<u>1,254,962</u>	<u>1,395,272</u>
Long-term debt and employee retirement and severance benefits	<u>578,769</u>	<u>617,324</u>
Total liabilities	<u>1,833,731</u>	<u>2,012,597</u>
Shareholders' equity:		
Capital	258,738	258,737
Capital surplus	341,388	341,387
Retained earnings	2,041,940	2,004,056
Unrealized holding gains of available-for-sale securities	28,270	41,377
Treasury stock	<u>(102,629)</u>	<u>(92,184)</u>
Total shareholders' equity	<u>2,567,709</u>	<u>2,553,374</u>
Total liabilities and shareholders' equity	<u>¥ 4,401,440</u>	<u>¥ 4,565,972</u>

\* See notes to parent-alone financial statements on page 18.