

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Sales Breakdown *

| | Yen (billions) | | |
|--|---|---|--------------------------------|
| | Six months ended <u>Sept. 30, 2002</u> | Six months ended <u>Sept. 30, 2001</u> | Percentage <u>2002/2001</u> |
| <u>AVC Networks</u> | | | |
| Video and audio equipment | ¥ 361.9 | ¥ 256.7 | 141% |
| Information and communications equipment | <u>683.0</u> | <u>668.2</u> | 102% |
| Subtotal | <u>1,044.9</u> | <u>925.0</u> | 113% |
| <u>Home Appliances</u> | <u>325.9</u> | <u>339.3</u> | 96% |
| <u>Industrial Equipment</u> | <u>125.8</u> | <u>127.4</u> | 99% |
| <u>Components and Devices</u> | <u>621.9</u> | <u>570.7</u> | 109% |
| Total | <u>¥ 2,118.6</u> | <u>¥ 1,962.6</u> | 108% |
| Domestic sales | 1,357.2 | 1,320.9 | 103% |
| Exports | 761.4 | 641.7 | 119% |

* Amounts less than one-tenth of a billion yen have been omitted.

Notes to parent-alone financial statements:

1. In accordance with the Regulations concerning Corporate Financial Statements under the Japanese Commercial Code, amounts less than 1 million yen have been omitted in the accompanying parent-alone financial statements. The sum of the subtotals may differ from the actual total.
2. Similarly, in the parent-alone sales breakdown above, amounts less than one-tenth of a billion yen are truncated.

Additional informaton about parent-alone financial statements:

Matsushita Electric Industrial Co., Ltd., which joined the Matsushita Electric Welfare Pension Funds, obtained approval from Japan's Ministry of Health, Labour and Welfare for exemption from the future benefit obligation with respect to the portion that the Company operates for the Government (the so-called "substitutional portion") on June 13, 2002. Pursuant to transitional measures of Paragraph 47-2 of "Practical Guidelines of Accounting for Retirement Benefits (The Japanese Institute of Certified Public Accountants, Accounting Committee Report No.13)," the Company recognized a gain assuming the relinquishment of the substitutional portion of the retirement benefit obligations of welfare pension funds on the date when the exemption is approved. The amount of gain that is included in Non-recurring profit of the parent-alone statement of income for the first half ended September 30, 2002 is 36,359 million yen. (See note 6 on page 8 for accounting procedures of consolidated financial statements under United States generally accepted accounting principles .)