

**Matsushita Electric Industrial Co., Ltd.**  
**(Parent Alone)**  
**Proposed Allocation of Income\***  
**(Year ended March 31)**

	<u>Yen (millions)</u>	
	<u>2003</u>	<u>2002</u>
Unappropriated retained earnings at end of year	¥ 57,035	¥ (102,513)
Transfer from reserve for dividends	--	8,000
Transfer from contingency reserve	--	145,000
Total	¥ 57,035	¥ 50,486
To be allocated as follows:		
Year-end dividends (per common share)	14,745 (6.25 yen)	7,813 (3.75 yen)
Directors' bonuses	200	--
Corporate auditors' bonuses	15	--
Reserve for advanced depreciation	1,607	1,480
Unappropriated retained earnings carried forward to next period	¥ 40,467	¥ 41,191

\* See notes to parent-alone financial statements on page 17.

**Matsushita Electric Industrial Co., Ltd.**  
**(Parent Alone)**  
**Sales Breakdown \***  
**(Year ended March 31)**

	<u>Yen (billions)</u>		<u>Percentage</u>
	<u>2003</u>	<u>2002</u>	<u>2003/2002</u>
<u>AVC Networks</u>			
Video and audio equipment	¥ 738.2	¥ 561.9	131%
Information and communications equipment	1,331.9	1,324.8	101%
Subtotal	2,070.2	1,886.7	110%
<u>Home Appliances</u>	662.0	666.1	99%
<u>Industrial Equipment</u>	249.8	256.4	97%
<u>Components and Devices</u>	1,255.6	1,091.4	115%
<b>Total</b>	¥4,237.8	¥3,900.7	109%
Domestic sales	2,717.2	2,644.2	103%
Exports	1,520.6	1,256.4	121%

\* See notes to parent-alone financial statements on page 17.