

**Matsushita Electric Industrial Co., Ltd.**  
**Consolidated Segment Information \***  
**(Three months ended June 30)**

**By Business Segment:**

[Sales]	<u>Yen (billions)</u>		<u>Percentage</u> 2003/2002	<u>U.S. Dollars</u> <u>(millions)</u>
	<u>2003</u>	<u>2002</u>		<u>2003</u>
AVC Networks	¥ 873.3	¥ 894.4	98%	\$ 7,278
Home Appliances	294.2	297.2	99%	2,452
Components and Devices	405.2	406.7	100%	3,377
JVC	195.3	206.9	94%	1,627
Other	<u>225.9</u>	<u>212.8</u>	106%	<u>1,882</u>
Subtotal	1,993.9	2,018.0	99%	16,616
Corporate and eliminations	<u>(230.3)</u>	<u>(224.6)</u>	--	<u>(1,919)</u>
Consolidated total	<u>¥ 1,763.6</u>	<u>¥ 1,793.4</u>	98%	<u>\$ 14,697</u>
<b>[Segment Profit] **</b>				
AVC Networks	¥ 16.1	¥ 12.5	129%	\$ 134
Home Appliances	6.8	10.4	65%	56
Components and Devices	4.3	2.1	205%	36
JVC	2.0	1.5	131%	17
Other	<u>2.4</u>	<u>2.4</u>	102%	<u>20</u>
Subtotal	31.6	28.9	109%	263
Corporate and eliminations	<u>(11.6)</u>	<u>(13.2)</u>	--	<u>(96)</u>
Consolidated total	<u>¥ 20.0</u>	<u>¥ 15.7</u>	127%	<u>\$ 167</u>

\* Upon the introduction of a new business domain-based management system, which focuses on global consolidated management by each business domain, from this fiscal year (fiscal 2004), the company changed its business segment classifications to five new segments: AVC Networks, Home Appliances, Components and Devices, JVC and Other, in order to ensure consistency of internal management structure and disclosure. Accordingly, information by business segment for the first quarter ended June 30, 2002 has been restated.

Principal internal divisional companies or units and subsidiaries operating in respective segments are as follows:

**AVC Networks:**

Panasonic AVC Networks Company, Panasonic Communications Co., Ltd.,  
Panasonic Mobile Communications Co., Ltd, Panasonic Automotive Systems Company,  
Panasonic System Solutions Company, Matsushita Kotobuki Electronics Industries, Ltd.

**Home Appliances:**

Home Appliances Group, Healthcare Business Company, Lighting Company,  
Matsushita Ecology Systems Co., Ltd.

**Components and Devices:**

Semiconductor Company, Matsushita Battery Industrial Co., Ltd.,  
Matsushita Electronic Components Co., Ltd., Motor Company.

**JVC:**

Victor Company of Japan, Ltd.

**Other:**

Panasonic Factory Solutions Co., Ltd., Matsushita Industrial Equipment Co., Ltd..

\*\* Expenses for basic research and administrative expenses at the corporate headquarters level are treated as unallocatable expenses for each business segment, and are included in Corporate and eliminations.