

<b>Supplemental Consolidated Financial Data for Fiscal 2004</b> <b>First Half, ended September 30, 2003</b>
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1. Sales breakdown for Fiscal 2004 First Half, ended September 30, 2003

yen (billions)

	Total			Domestic		Overseas		
		04/03	Local currency basis 04/03		04/03		04/03	Local currency basis 04/03
Video and audio equipment	669.8	98%	98%	191.9	96%	477.9	99%	98%
Information and communications equipment	1,056.7	104%	105% (112%)	506.8	106%	549.9	103%	104% (117%)
AVC Networks	1,726.5	102%	102% (106%)	698.7	103%	1,027.8	101%	101% (108%)
Home Appliances	586.2	98%	99%	368.1	98%	218.1	99%	101%
Components and Devices	562.7	97%	98%	222.9	101%	339.8	95%	96%
JVC	403.7	95%	93%	125.7	94%	278.0	95%	93%
Other	360.6	111%	112%	260.9	106%	99.7	127%	128%
<b>Total</b>	<b>3,639.7</b>	<b>101%</b>	<b>101% (102%)</b>	<b>1,676.3</b>	<b>101%</b>	<b>1,963.4</b>	<b>100%</b>	<b>100% (103%)</b>

See note 2 on page 4 regarding presentation of local currency basis.  
 Parentheses indicate % comparisons excluding HDD business.

Overseas Sales by Region	Fiscal 2004 First Half Results		
		04/03	Local currency basis 04/03
Americas	674.4	91%	94%
Europe	507.8	113%	103%
Asia and others	493.0	94%	95% (108%)
China	288.2	116%	122%
<b>Total</b>	<b>1,963.4</b>	<b>100%</b>	<b>100% (103%)</b>

See note 2 on page 4 regarding presentation of local currency basis.  
 Parentheses indicate % comparisons excluding HDD business.

## 2. Segment Information

### Fiscal 2004 First Half Results

yen (billions)

	Sales	04/03	Segment profit	% of sales	04/03
AVC Networks	1,827.9	103%	58.3	3.2%	223%
Home Appliances	604.0	99%	19.0	3.1%	88%
Components and Devices	826.5	98%	25.8	3.1%	156%
JVC	409.4	95%	10.1	2.5%	115%
Other	476.1	119%	7.1	1.5%	73%
Total	4,143.9	102%	120.3	2.9%	145%
Corporate and eliminations	-504.2	-	-40.7	-	-
Consolidated total	3,639.7	101%	79.6	2.2%	159%

As the company's consolidated financial statements are prepared in conformity with U.S. GAAP, financial data for the JVC segment is also calculated by these principles.

## 3. Capital Investment, Depreciation and R&D expenditures

### Capital Investment

yen (billions)

	Fiscal 2004 First Half		Fiscal 2004 Annual	
	Results	04-03	Forecast	04-03
AVC Networks	31.5	-1.4	55.0	-5.6
Home Appliances	10.3	-5.7	24.0	-8.4
Components and Devices	63.1	17.7	144.0	31.0
JVC	7.3	1.3	15.0	2.1
Other	9.7	-1.9	32.0	-0.6
Total	121.9	10.0	270.0	18.5

yen (billions)

### Depreciation

(Tangible assets)

	Fiscal 2004 First Half		Fiscal 2004 Annual	
	Results	04-03	Forecast	04-03
	122.5	-18.5	270.0	-13.4

yen (billions)

### R&D Expenditures

	Fiscal 2004 First Half		Fiscal 2004 Annual	
	Results	04-03	Forecast	04-03
	277.7	0.9	580.0	29.0

#### 4. Foreign Exchange Rates

<Export rates>

	Fiscal 2003	Fiscal 2004	
	Annual Results	First Half Results	Annual Forecast
U.S.Dollars vs. Yen	¥123	¥118	¥115
Euro vs. Yen	¥117	¥130	¥129

<Rates used for consolidation>

	Fiscal 2003	Fiscal 2004	
	Annual Results	First Half Results	Annual Forecast
U.S.Dollars vs. Yen	¥122	¥118	¥113
Euro vs. Yen	¥121	¥133	¥129

#### 5. Number of Employees

	End/Sep. 2002	End/Mar. 2003	End/Sep. 2003
Domestic	122,879	121,451	123,513
Overseas	169,056	166,873	172,033
Total	291,935	288,324	295,546

#### 6. Other Information

Issued Shares as of September 30, 2003	(a)	2,453,051,029
Treasury Stock as of September 30, 2003	(b)	137,368,509
Outstanding Shares as of September 30, 2003	(a)-(b)	2,315,682,520

	Fiscal 2003		Fiscal 2004
	First Half	Annual Results	First Half
Net income per common share * (diluted basis)	¥8.42	¥-8.70	¥9.83
Book value per common share	¥1,372.87	¥1,347.17	¥1,356.61

\* Net income per common share (diluted basis) is computed based on the weighted average number of common shares outstanding during each period and adjusted for the effects of potentially dilutive securities.

## 7. Annual Forecast for Fiscal 2004, ending March 31, 2004

yen (billions)

	Fiscal 2004 First Half Results		Fiscal 2004 Annual Forecast (as of 4/28/03)	
		04/03		04/03
Sales	3,639.7	101%	7,450.0	101%
Operating profit (% of Sales)	79.6 (2.2%)	159%	150.0 (2.0%)	118%
Income before income taxes (% of Sales)	57.3 (1.6%)	103%	120.0 (1.6%)	174%
Net income (% of Sales)	23.1 (0.6%)	132%	30.0 (0.4%)	--

### Note 1:

In order to be consistent with generally accepted financial reporting practices in Japan, operating profit (loss) is presented as net sales less cost of sales and selling, general and administrative expenses. The company believes that this is useful to investors in comparing the company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States, restructuring charges are usually included as part of operating profit (loss) in the statement of income. The company's annual consolidated operating profit and consolidated income before income taxes for fiscal 2004 are currently forecasted to be about 150 billion yen and 120 billion yen, respectively. The difference represents estimated expenses of about 50 billion yen associated with restructuring charges and income of about 20 billion yen from other items.

### Note 2:

Sales data on a local currency basis are not measures conforming with accounting principles generally accepted in the United States. However, the company believes that these measures are useful to investors in promoting understanding of the company's business conditions by excluding the influence of foreign currency fluctuations. Similarly, the company provided herein certain local currency-based data excluding the hard disk drive (HDD) business, as the company has withdrawn from production of 3.5-inch HDDs for desk top PCs and significantly reduced the business during the last fiscal year. See foreign currency rates used for consolidation in item 4.

### Disclaimer Regarding Forward-Looking Statements

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