

<b>Supplemental Consolidated Financial Data for Fiscal 2004</b> <b>Third Quarter, ended December 31, 2003</b>
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## 1. Sales breakdown for Fiscal 2004 Third Quarter, ended December 31, 2003

Third Quarter <Oct. to Dec. 2003> yen (billions)

	Total	04/03	Local currency basis 04/03	Domestic		Overseas		
				04/03	04/03	04/03	Local currency basis 04/03	
Video and audio equipment	457.1	103%	107%	136.7	110%	320.4	101%	106%
Information and communications equipment	556.3	116%	120%	263.6	131%	292.7	106%	112%
AVC Networks	1,013.4	110%	114%	400.3	123%	613.1	103%	109%
Home Appliances	306.9	101%	103%	208.2	99%	98.7	105%	111%
Components and Devices	301.4	96%	99%	126.3	99%	175.1	93%	98%
JVC	225.9	98%	100%	67.8	90%	158.1	102%	105%
Other	183.7	111%	112%	129.9	103%	53.8	136%	141%
<b>Total</b>	<b>2,031.3</b>	<b>105%</b>	<b>108%</b>	<b>932.5</b>	<b>108%</b>	<b>1,098.8</b>	<b>103%</b>	<b>108%</b>

See Note 2 on page 4 regarding presentation of local currency basis.

Nine Months <Apr. to Dec. 2003> yen (billions)

	Total	04/03	Local currency basis 04/03	Domestic		Overseas		
				04/03	04/03	04/03	Local currency basis 04/03	
Video and audio equipment	1,127.0	100%	101%	328.6	102%	798.4	100%	101%
Information and communications equipment	1,612.9	108%	110% (117%)	770.4	113%	842.5	104%	107% (120%)
AVC Networks	2,739.9	105%	106% (110%)	1,099.0	109%	1,640.9	102%	104% (110%)
Home Appliances	893.1	99%	100%	576.3	98%	316.8	101%	104%
Components and Devices	864.1	97%	98%	349.2	100%	514.9	94%	97%
JVC	629.6	96%	96%	193.6	92%	436.0	98%	97%
Other	544.3	111%	112%	390.8	105%	153.5	130%	133%
<b>Total</b>	<b>5,671.0</b>	<b>102%</b>	<b>103% (104%)</b>	<b>2,608.9</b>	<b>104%</b>	<b>3,062.1</b>	<b>101%</b>	<b>103% (105%)</b>

See Note 2 on page 4 regarding presentation of local currency basis.

Parentheses indicate % comparisons excluding HDD business.

yen (billions)

Overseas Sales by Region	Fiscal 2004 Third Quarter			Fiscal 2004 Nine Months		
	Results	04/03	Local currency basis 04/03	Results	04/03	Local currency basis 04/03
Americas	364.9	94%	104%	1,039.3	92%	98%
Europe	317.0	101%	99%	824.7	108%	102%
Asia and others	265.0	107%	112%	758.0	98%	101% (109%)
China	151.9	128%	133%	440.1	120%	125%
<b>Total</b>	<b>1,098.8</b>	<b>103%</b>	<b>108%</b>	<b>3,062.1</b>	<b>101%</b>	<b>103% (105%)</b>

See Note 2 on page 4 regarding presentation of local currency basis.

Parentheses indicate % comparisons excluding HDD business.

## 2. Segment Information

<Consolidated>

yen (billions)

	Fiscal 2004 Third Quarter Results					Fiscal 2004 Nine Months Results				
	Sales	04/03	Segment profit	% of sales	04/03	Sales	04/03	Segment profit	% of sales	04/03
AVC Networks	1,068.4	112%	33.6	3.1%	124%	2,896.3	106%	91.8	3.2%	173%
Home Appliances	312.6	101%	20.0	6.4%	136%	916.5	100%	39.1	4.3%	108%
Components and Devices	432.3	95%	13.5	3.1%	111%	1,258.8	97%	39.3	3.1%	137%
JVC	233.3	100%	10.0	4.3%	146%	642.7	96%	20.1	3.1%	128%
Other	238.6	122%	4.3	1.8%	373%	714.7	120%	11.4	1.6%	104%
Total	2,285.2	107%	81.4	3.6%	131%	6,429.0	104%	201.7	3.1%	139%
Corporate and eliminations	-253.9	--	-10.5	--	--	-758.0	--	-51.2	--	--
Consolidated total	2,031.3	105%	70.9	3.5%	148%	5,671.0	102%	150.5	2.7%	154%

As the company's consolidated financial statements are prepared in conformity with accounting principles generally accepted in the United States (U.S. GAAP), financial data for the JVC segment is also calculated by these principles.

## 3. Capital Investment, Depreciation and R&D Expenditures

<Consolidated>

Capital Investment

yen (billions)

	Fiscal 2004 Third Quarter		Fiscal 2004 Nine Months		Fiscal 2004 Annual	
	Results	04-03	Results	04-03	Forecast	04-03
AVC Networks	15.6	0.8	47.1	-0.6	55.0	-5.6
Home Appliances	5.7	-0.3	16.0	-6.0	24.0	-8.4
Components and Devices	30.6	1.0	93.7	18.7	144.0	31.0
JVC	4.3	1.3	11.6	2.6	15.0	2.1
Other	2.5	-0.6	12.2	-2.5	32.0	-0.6
Total	58.7	2.2	180.6	12.2	270.0	18.5

yen (billions)

Depreciation

(Tangible Assets)

	Fiscal 2004 Third Quarter		Fiscal 2004 Nine Months		Fiscal 2004 Annual	
	Results	04-03	Results	04-03	Forecast	04-03
	60.7	-7.6	183.2	-26.1	260.0	-23.4

yen (billions)

R&D Expenditures

	Fiscal 2004 Third Quarter		Fiscal 2004 Nine Months		Fiscal 2004 Annual	
	Results	04-03	Results	04-03	Forecast	04-03
	140.6	3.4	418.2	4.3	570.0	19.0

#### 4. Foreign Currency Exchange Rates

##### <Export Rates>

	Fiscal 2003			Fiscal 2004		
	Third Quarter	Nine Months	Full Year	Third Quarter	Nine Months	Full Year (Forecast)
U.S.Dollars vs. Yen	¥121	¥124	¥123	¥115	¥117	¥115
Euro vs. Yen	¥118	¥116	¥117	¥130	¥130	¥129

##### <Rates Used for Consolidation>

	Fiscal 2003			Fiscal 2004		
	Third Quarter	Nine Months	Full Year	Third Quarter	Nine Months	Full Year (Forecast)
U.S.Dollars vs. Yen	¥123	¥123	¥122	¥109	¥115	¥112
Euro vs. Yen	¥123	¥119	¥121	¥130	¥132	¥131

#### 5. Number of Employees

##### <Consolidated>

(persons)

	End/Dec. 2002	End/Mar. 2003	End/Sep. 2003	End/Dec. 2003
Domestic	122,352	121,451	123,513	123,327
Overseas	167,303	166,873	172,033	171,287
Total	289,655	288,324	295,546	294,614

#### 6. Other Information

Issued Shares as of December 31, 2003	(a)	2,453,053,497
Treasury Stock as of December 31, 2003	(b)	144,754,423
Outstanding Shares (excluding treasury stock) as of December 31, 2003	(a)-(b)	2,308,299,074

	Fiscal 2003			Fiscal 2004	
	Third Quarter	Nine Months	Annual Results	Third Quarter	Nine Months
Net income per common share * (diluted basis)	¥9.12	¥18.02	¥ - 8.70	¥10.32	¥20.11
Stockholder's equity per common share at the end of each period	¥1,417.50	--	¥1,347.17	¥1,446.80	--

\* Net income per common share (diluted basis) is computed based on the weighted average number of common shares (excluding treasury stock) outstanding during each period and adjusted for the effects of potentially dilutive securities.

## 7. Annual Forecast for Fiscal 2004, ending March 31, 2004

<Consolidated>

yen (billions)

	Fiscal 2004 Forecast (as of 04/28/03)		Fiscal 2004 Forecast (as of 02/06/04)	
		04/03		04/03
Sales	7,450.0	101%	7,450.0	101%
Operating profit <sup>1</sup> (% of Sales)	150.0 (2.0%)	118%	190.0 (2.6%)	150%
Income before income taxes (% of Sales)	120.0 (1.6%)	174%	160.0 (2.1%)	232%
Net income (% of Sales)	30.0 (0.4%)	+49.5	35.0 (0.5%)	+54.5

## 8. Segment Information (Forecast)

<Consolidated>

yen (billions)

	Fiscal 2003 Results					Fiscal 2004 Forecast				
	Sales	03/02	Operating Profit	% of sales	03-02	Sales	04/03	Operating Profit	% of sales	04-03
AVC Networks	3,668.2	105%	82.8	2.3%	118.4	3,710.0	101%	127.0	3.4%	44.2
Home Appliances	1,197.5	102%	45.2	3.8%	12.6	1,190.0	99%	56.0	4.7%	10.8
Components and Devices	1,709.7	111%	31.2	1.8%	126.9	1,640.0	96%	52.0	3.2%	20.8
JVC	851.5	102%	21.9	2.6%	34.3	870.0	102%	24.0	2.8%	2.1
Other	819.1	113%	13.1	1.6%	45.5	950.0	116%	14.0	1.5%	0.9
Total	8,246.0	106%	194.2	2.4%	337.7	8,360.0	101%	273.0	3.3%	78.8
Corporate and eliminations	-844.3	--	-67.6	--	-12.1	-910.0	--	-83.0	--	-15.4
Consolidated total	7,401.7	105%	126.6	1.7%	325.6	7,450.0	101%	190.0	2.6%	63.4

### Note 1:

In order to be consistent with generally accepted financial reporting practices in Japan, operating profit is presented as net sales less cost of sales and selling, general and administrative expenses. The company believes that this is useful to investors in comparing the company's financial results with those of other Japanese companies. Under accounting principles generally accepted in the United States (U.S. GAAP), restructuring charges are usually included as part of operating profit in the statement of income.

### Note 2:

Sales data on a local currency basis are not measures conforming with U.S. GAAP. However, the company believes that these measures are useful to investors in promoting understanding of the company's business conditions by excluding the influence of foreign currency exchange rate fluctuations. Similarly, the company provided herein certain local currency-based data excluding the hard disk drive (HDD) business, as the company has withdrawn from production of 3.5-inch HDDs for desk top PCs and significantly reduced the business during the last fiscal year. See foreign currency exchange rates used for consolidation in item 4.

## 9. Segment Information (Revision made to original forecast)

The Fiscal 2004 Forecast made on April 28, 2003 (A) was revised as follows (See (B)), the change of organizations related to external purchasing (including "Corporate International Trade Division") from the former "Components and Devices" to "Other."

<Consolidated>

yen (billions)

	Fiscal 2004 Forecast (as of 04/28/03)									
	Original (A)					Revised (B)				
	Sales (d)	04/03	Operating Profit (f)	% of sales	04-03	Sales (e)	(e)-(d)	Operating Profit (g)	% of sales	(g)-(f)
AVC Networks	3,760.0	103%	94.0	2.5%	11.2	3,760.0	--	94.0	2.5%	--
Home Appliances	1,210.0	101%	52.0	4.3%	6.8	1,210.0	--	52.0	4.3%	--
Components and Devices	2,020.0	118%	47.0	2.3%	15.8	1,570.0	-450.0	41.0	2.6%	-6.0
JVC	880.0	103%	23.0	2.6%	1.1	880.0	--	23.0	2.6%	--
Other	400.0	49%	4.0	1.0%	-9.1	850.0	450.0	10.0	1.2%	6.0
Total	8,270.0	100%	220.0	2.7%	25.8	8,270.0	--	220.0	2.7%	--
Corporate and eliminations	-820.0	--	-70.0	--	-2.4	-820.0	--	-70.0	--	--
Consolidated total	7,450.0	101%	150.0	2.0%	23.4	7,450.0	--	150.0	2.0%	--

Fiscal 2004 Forecast revised on April 28, 2003 (B) and Fiscal 2004 Forecast made on February 6, 2004 (C) are as follows.

<Consolidated>

yen (billions)

	Revised Fiscal 2004 Forecast (as of 04/28/03) (B)					Fiscal 2004 Forecast (as of 02/06/04) (C)					
	Sales (e)	04/03	Operating Profit (g)	% of sales	04-03	Sales (h)	04/03	(h)-(e)	Operating Profit (i)	% of sales	(i)-(g)
AVC Networks	3,760.0	103%	94.0	2.5%	11.2	3,710.0	101%	-50.0	127.0	3.4%	33.0
Home Appliances	1,210.0	101%	52.0	4.3%	6.8	1,190.0	99%	-20.0	56.0	4.7%	4.0
Components and Devices	1,570.0	92%	41.0	2.6%	9.8	1,640.0	96%	70.0	52.0	3.2%	11.0
JVC	880.0	103%	23.0	2.6%	1.1	870.0	102%	-10.0	24.0	2.8%	1.0
Other	850.0	104%	10.0	1.2%	-3.1	950.0	116%	100.0	14.0	1.5%	4.0
Total	8,270.0	100%	220.0	2.7%	25.8	8,360.0	101%	90.0	273.0	3.3%	53.0
Corporate and eliminations	-820.0	--	-70.0	--	-2.4	-910.0	--	-90.0	-83.0	--	-13.0
Consolidated total	7,450.0	101%	150.0	2.0%	23.4	7,450.0	101%	0.0	190.0	2.6%	40.0

### Disclaimer Regarding Forward-Looking Statements

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