

Matsushita Electric Industrial Co., Ltd.
(Parent Alone)
Balance Sheet *
(March 31, 2005)

<u>Assets</u>	<u>Yen (millions)</u>	
	<u>March 31, 2005</u>	<u>March 31, 2004</u>
Current assets:		
Cash and deposits	¥ 449,124	¥ 763,116
Trade receivables (notes and accounts)	512,017	576,008
Inventories	164,053	192,268
Other current assets	516,436	522,881
Total current assets	1,641,630	2,054,274
Fixed assets:		
Tangible fixed assets	391,514	400,744
Intangibles	27,577	29,788
Investments and advances	2,859,819	2,733,127
Total fixed assets	3,278,910	3,163,660
Total assets	¥ 4,920,540	¥ 5,217,934
<u>Liabilities and Shareholders' Equity</u>		
Current liabilities:		
Trade payables (notes and accounts)	¥ 435,491	¥ 474,138
Accrued income taxes	3,427	670
Other current liabilities	1,246,183	1,410,907
Total current liabilities	1,685,101	1,885,715
Long-term debt and employee retirement and severance benefits	455,690	492,863
Total liabilities	2,140,791	2,378,579
Shareholders' equity:		
Capital	258,740	258,740
Capital surplus	571,848	571,623
Retained earnings	2,121,787	2,083,833
Unrealized holding gains of available-for-sale securities	83,817	88,976
Treasury stock	(256,443)	(163,817)
Total shareholders' equity	2,779,749	2,839,355
Total liabilities and shareholders' equity	¥ 4,920,540	¥ 5,217,934

* See Notes to parent-alone financial statements on page 20.