

Supplemental Consolidated Financial Data for Fiscal 2006
First Quarter, ended June 30, 2005

1. Sales breakdown for Fiscal 2006 First Quarter, ended June 30, 2005

yen (billions)

By Product Category	Total	Local currency basis 06/05		Domestic	06/05	Overseas	Local currency basis 06/05	
		06/05					06/05	
Video and Audio Equipment	345.5	100%	100%	113.3	106%	232.2	97%	97%
Information and Communications Equipment	500.7	102%	102%	248.4	112%	252.3	94%	94%
AVC Networks	846.2	101%	101%	361.7	110%	484.5	96%	96%
Home Appliances	308.4	97%	97%	173.5	96%	134.9	98%	99%
Components and Devices	251.6	87%	87%	97.4	86%	154.2	87%	87%
MEW and PanaHome	342.7	102%	102%	289.6	101%	53.1	107%	106%
JVC	148.9	86%	86%	46.7	92%	102.2	84%	84%
Other	150.4	100%	100%	95.8	103%	54.6	95%	95%
Total	2,048.2	97%	97%	1,064.7	101%	983.5	94%	94%

yen (billions)

Overseas Sales by Region	Fiscal 2006 First Quarter		
		06/05	Local currency basis 06/05
North and South America	322.4	105%	107%
Europe	242.6	85%	83%
Asia	258.5	95%	95%
China	160.0	86%	87%
Total	983.5	94%	94%

2. Capital Investment, Depreciation and R&D Expenditures

Capital Investment**

<Consolidated>

yen (billions)

	Fiscal 2006 First Quarter	
		06-05
AVC Networks	16.5	+2.0
Home Appliances	6.4	-1.4
* Components and Devices	43.0	+15.3
MEW and PanaHome	8.7	+1.0
JVC	4.8	-0.9
Other	9.7	+3.7
Total	89.1	+19.7

* semiconductors 32.0 +17.0

** These figures are calculated on an accrual basis.

Depreciation (Tangible assets)

yen (billions)

<Consolidated>

Fiscal 2006 First Quarter	
	06-05
64.9	+1.1

semiconductors 8.8 -0.6

R&D Expenditures

yen (billions)

<Consolidated>

Fiscal 2006 First Quarter	
	06-05
135.4	-19.3

3. Foreign Currency Exchange Rates

<Export Rates>

	Fiscal 2005		Fiscal 2006	
	First Quarter	First Half	First Quarter	First Half Forecast
U.S. Dollars	¥108	¥109	¥105	¥106
Euro	¥132	¥131	¥135	¥135

<Rates Used for Consolidation>

	Fiscal 2005		Fiscal 2006	
	First Quarter	First Half	First Quarter	First Half Forecast
U.S. Dollars	¥110	¥110	¥108	-
Euro	¥132	¥133	¥135	-

4. Number of Employees

<Consolidated>

(persons)

	End of June 2004	End of March 2005	End of June 2005
Domestic	156,444	150,642	149,221
Overseas	188,289	184,110	183,653
Total	344,733	334,752	332,874

5. Other Information

(shares)

Issued Shares as of June 30, 2005	(a)	2,453,053,497
Treasury Stock as of June 30, 2005	(b)	216,448,974
Outstanding Shares (excluding treasury stock) as of June 30, 2005	(a-b)	2,236,604,523

	Fiscal 2005 Annual	Fiscal 2006 First Quarter
Net income per common share (diluted basis)	¥25.49	¥14.87
Stockholders' equity per common share at the end of each period	¥1,569.39	¥1,589.08

6. Forecast for Fiscal 2006 First Half

<Consolidated>

yen (billions)

	Fiscal 2006 First Half Forecast (a) (as of April 28, 2005)		Fiscal 2006 First Half Forecast (b) (as of July 28, 2005)		
		06/05		06/05	(b)-(a)
Sales	4,150.0	96%	4,190.0	97%	+40.0
Income before income taxes (% of Sales)	105.0 (2.5 %)	76%	125.0 (3.0 %)	91%	+20.0
Net income (% of Sales)	35.0 (0.8 %)	62%	50.0 (1.2 %)	89%	+15.0

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The risks, uncertainties and other factors referred to above include, but are not limited to, economic conditions, particularly consumer spending and corporate capital expenditures in the United States, Europe, Japan, China, and other Asian countries; volatility in demand for electronic equipment and components from business and industrial customers, as well as consumers in many product and geographical markets; currency rate fluctuations, notably between the yen, the U.S. dollar, the euro, the Chinese yuan, Asian currencies and other currencies in which the Matsushita Group operates businesses, or in which assets and liabilities of the Matsushita Group are denominated; the ability of the Matsushita Group to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products in markets that are highly competitive in terms of both price and technology; the ability of the Matsushita Group to achieve its business objectives through joint ventures and other collaborative agreements with other companies; the ability of the Matsushita Group to maintain competitive strength in many product and geographical areas; current and potential, direct and indirect restrictions imposed by other countries over trade, manufacturing, labor and operations; fluctuations in market prices of securities and other assets in which the Matsushita Group has holdings; future changes or revisions to accounting policies or accounting rules; as well as natural disasters including earthquakes and other events that may negatively impact business activities of the Matsushita Group.

<Attachment 1>

Sales by Products

The following are sales of major products to outside customers, and do not include internal sales.
As such, amounts herein do not correspond to those in Segment information.

<Consolidated>

yen (billions)

	Products	Fiscal 2006 First Quarter	
		Sales	06/05
AVC Networks	VCRs	46.1	85%
	Digital cameras	22.1	214%
	TVs	178.6	113%
	Plasma TVs	78.1	172%
	DVD recorders	23.4	91%
	Audio equipment	45.9	83%
	Information equipment	300.2	109%
	Communications equipment	200.5	93%
	Mobile communications equipment	108.5	87%
Home Appliances	Air conditioners	89.3	104%
	Refrigerators	26.0	99%
Components and Devices	General components	86.1	88%
	Semiconductors *	111.0	84%
	Batteries	65.3	94%
Other	FA equipment	40.7	88%

* Information for semiconductors is on a production basis. The annual forecast for fiscal 2006 is 529.0 billion yen, up 11% from fiscal 2005.

<Attachment 2>

Financial data for the primary domain companies in the AVC Networks Segment

<Business domain company basis>

<Sales and domain company profit by business domain company (production division basis)>

Fiscal 2006 First Quarter Results

yen (billions)

	Sales		Domain company profit		
		06/05		06/05	% of Sales
Panasonic AVC Networks Company	338.8	99%	7.5	144%	2.2%
Panasonic Communications Co., Ltd.	116.9	98%	4.7	142%	4.0%
Panasonic Mobile Communications Co., Ltd.	131.6	95%	-3.4	-	-2.6%

Notes:

1. The above information for Panasonic AVC Networks Company does not include sales and profit of domestic and overseas sales divisions.
2. The above information for Panasonic Communications Co., Ltd. and Panasonic Mobile Communications Co., Ltd. does not include sales and profit of certain overseas sales divisions.

<Capital Investment>*

Fiscal 2006 First Quarter Results

yen (billions)

	Capital Investment	
		06-05
Panasonic AVC Networks Company	9.1	+1.6
Panasonic Communications Co., Ltd.	1.8	+0.4
Panasonic Mobile Communications Co., Ltd.	0.7	-0.1

* These figures are calculated on an accrual basis.

<Attachment 3> Reference

Segment information for fiscal 2005 through fiscal 2006

<Consolidated>

Fiscal 2006 Results

Sales yen (billions)

	Fiscal 2006	
	First Quarter	06/05
AVC Networks	913.4	101 %
Home Appliances	323.2	94 %
Components and Devices	333.8	83 %
MEW and PanaHome	384.8	110 %
JVC	151.5	86 %
Other	289.7	115 %
Total	2,396.4	99 %
Corporate and eliminations	-348.2	--
Consolidated total	2,048.2	97 %

Segment profit yen (billions)

	Fiscal 2006	
	First Quarter	06/05
AVC Networks	28.4	165 %
Home Appliances	18.6	109 %
Components and Devices	5.9	37 %
MEW and PanaHome	4.4	78 %
JVC	-2.9	--
Other	9.2	115 %
Total	63.6	96 %
Corporate and eliminations	-17.6	--
Consolidated total	46.0	106 %

Fiscal 2005 Results

Sales yen (billions)

	First Half						Second Half						Fiscal 2005	
	First Quarter	05/04	Second Quarter	05/04	First Half	05/04	Third Quarter	05/04	Fourth Quarter	05/04	Second Half	05/04		05/04
AVC Networks	903.9	104 %	979.7	103 %	1,883.6	103 %	1,041.0	97 %	934.2	99 %	1,975.2	98 %	3,858.8	100 %
Home Appliances	344.1	117 %	316.3	102 %	660.4	109 %	343.8	110 %	328.6	107 %	672.4	109 %	1,332.8	109 %
Components and Devices	403.2	100 %	389.2	92 %	792.4	96 %	356.3	82 %	320.3	80 %	676.6	81 %	1,469.0	89 %
MEW and PanaHome	350.5	--	384.0	--	734.5	--	390.8	--	430.8	--	821.6	--	1,556.1	--
JVC	175.9	90 %	184.4	86 %	360.3	88 %	213.4	91 %	156.5	89 %	369.9	90 %	730.2	89 %
Other	252.1	112 %	287.2	115 %	539.3	113 %	250.5	105 %	237.3	101 %	487.8	103 %	1,027.1	108 %
Total	2,429.7	122 %	2,540.8	118 %	4,970.5	120 %	2,595.8	114 %	2,407.7	117 %	5,003.5	115 %	9,974.0	117 %
Corporate and eliminations	-327.7	--	-324.3	--	-652.0	--	-299.3	--	-309.1	--	-608.4	--	-1,260.4	--
Consolidated total	2,102.0	119 %	2,216.5	118 %	4,318.5	119 %	2,296.5	113 %	2,098.6	116 %	4,395.1	114 %	8,713.6	116 %

Segment profit yen (billions)

	First Half						Second Half						Fiscal 2005	
	First Quarter	05/04	Second Quarter	05/04	First Half	05/04	Third Quarter	05/04	Fourth Quarter	05/04	Second Half	05/04		05/04
AVC Networks	17.2	107 %	51.1	121 %	68.3	117 %	25.7	77 %	33.4	90 %	59.1	83 %	127.4	99 %
Home Appliances	17.1	253 %	20.7	170 %	37.8	199 %	21.6	108 %	18.2	133 %	39.8	118 %	77.6	147 %
Components and Devices	15.7	368 %	23.8	111 %	39.5	153 %	9.1	67 %	9.2	85 %	18.3	75 %	57.8	115 %
MEW and PanaHome	5.7	--	18.9	--	24.6	--	20.3	--	19.0	--	39.3	--	63.9	--
JVC	2.7	132 %	1.9	23 %	4.6	46 %	7.2	72 %	-1.9	--	5.3	36 %	9.9	40 %
Other	8.0	331 %	8.1	172 %	16.1	225 %	8.9	208 %	13.3	403 %	22.2	292 %	38.3	261 %
Total	66.4	210 %	124.5	140 %	190.9	159 %	92.8	114 %	91.2	131 %	184.0	122 %	374.9	138 %
Corporate and eliminations	-22.9	--	-11.7	--	-34.6	--	-4.5	--	-27.3	--	-31.8	--	-66.4	--
Consolidated total	43.5	217 %	112.8	189 %	156.3	196 %	88.3	124 %	63.9	142 %	152.2	131 %	308.5	158 %

<Attachment 4> Reference

Segment information for fiscal 2003 through fiscal 2004

<Consolidated>

Fiscal 2004 Results

Sales

yen (billions)

	First Half						Second Half						Fiscal 2004	
	First Quarter	04/03	Second Quarter	04/03	First Half	04/03	Third Quarter	04/03	Fourth Quarter	04/03	Second Half	04/03		04/03
AVC Networks	873.3	98 %	954.6	109 %	1,827.9	103 %	1,068.4	112 %	944.0	100 %	2,012.4	106 %	3,840.3	105 %
Home Appliances	294.2	99 %	309.8	100 %	604.0	99 %	312.6	101 %	306.6	110 %	619.2	105 %	1,223.2	102 %
Components and Devices	405.2	100 %	421.3	97 %	826.5	98 %	432.3	95 %	400.9	97 %	833.2	96 %	1,659.7	97 %
JVC	195.3	94 %	214.1	95 %	409.4	95 %	233.3	100 %	176.3	95 %	409.6	98 %	819.0	96 %
Other	225.9	106 %	250.2	134 %	476.1	119 %	238.6	122 %	234.0	105 %	472.6	113 %	948.7	116 %
Total	1,993.9	99 %	2,150.0	106 %	4,143.9	102 %	2,285.2	107 %	2,061.8	101 %	4,347.0	104 %	8,490.9	103 %
Corporate and eliminations	-230.3	--	-273.9	--	-504.2	--	-253.9	--	-253.1	--	-507.0	--	-1,011.2	--
Consolidated total	1,763.6	98 %	1,876.1	103 %	3,639.7	101 %	2,031.3	105 %	1,808.7	98 %	3,840.0	102 %	7,479.7	101 %

Segment profit

yen (billions)

	First Half						Second Half						Fiscal 2004	
	First Quarter	04/03	Second Quarter	04/03	First Half	04/03	Third Quarter	04/03	Fourth Quarter	04/03	Second Half	04/03		04/03
AVC Networks	16.1	129 %	42.2	308 %	58.3	223 %	33.6	124 %	37.2	126 %	70.8	125 %	129.1	156 %
Home Appliances	6.8	65 %	12.2	110 %	19.0	88 %	20.0	136 %	13.7	154 %	33.7	142 %	52.7	117 %
Components and Devices	4.3	205 %	21.5	149 %	25.8	156 %	13.5	111 %	10.8	415 %	24.3	165 %	50.1	161 %
JVC	2.0	131 %	8.1	113 %	10.1	115 %	10.0	146 %	4.6	74 %	14.6	111 %	24.7	113 %
Other	2.4	102 %	4.7	63 %	7.1	73 %	4.3	373 %	3.3	157 %	7.6	230 %	14.7	113 %
Total	31.6	109 %	88.7	165 %	120.3	145 %	81.4	131 %	69.6	141 %	151.0	136 %	271.3	140 %
Corporate and eliminations	-11.6	--	-29.1	--	-40.7	--	-10.5	--	-24.6	--	-35.1	--	-75.8	--
Consolidated total	20.0	127 %	59.6	174 %	79.6	159 %	70.9	148 %	45.0	157 %	115.9	151 %	195.5	154 %

Fiscal 2003 Results

Sales

yen (billions)

	First Half						Second Half						Fiscal 2003	
	First Quarter	03/02	Second Quarter	03/02	First Half	03/02	Third Quarter	03/02	Fourth Quarter	03/02	Second Half	03/02		03/02
AVC Networks	894.4	108 %	875.9	104 %	1,770.3	106 %	951.5	105 %	946.4	102 %	1,897.9	103 %	3,668.2	105 %
Home Appliances	297.2	99 %	311.2	100 %	608.4	99 %	310.2	106 %	278.9	105 %	589.1	105 %	1,197.5	102 %
Components and Devices	406.7	100 %	434.9	114 %	841.6	107 %	453.9	121 %	414.2	111 %	868.1	116 %	1,709.7	111 %
JVC	206.9	109 %	226.0	108 %	432.9	108 %	233.7	100 %	184.9	92 %	418.6	96 %	851.5	102 %
Other	212.8	121 %	187.0	111 %	399.8	116 %	196.3	116 %	223.0	105 %	419.3	110 %	819.1	113 %
Total	2,018.0	106 %	2,035.0	106 %	4,053.0	106 %	2,145.6	108 %	2,047.4	104 %	4,193.0	106 %	8,246.0	106 %
Corporate and eliminations	-224.6	--	-207.4	--	-432.0	--	-210.6	--	-201.7	--	-412.3	--	-844.3	--
Consolidated total	1,793.4	104 %	1,827.6	105 %	3,621.0	104 %	1,935.0	107 %	1,845.7	103 %	3,780.7	105 %	7,401.7	105 %

Segment profit

yen (billions)

	First Half						Second Half						Fiscal 2003	
	First Quarter	03/02	Second Quarter	03/02	First Half	03/02	Third Quarter	03/02	Fourth Quarter	03/02	Second Half	03/02		03/02
AVC Networks	12.5	--	13.7	--	26.2	--	27.0	--	29.6	2114 %	56.6	--	82.8	--
Home Appliances	10.4	79 %	11.1	72 %	21.5	75 %	14.8	176 %	8.9	--	23.7	578 %	45.2	139 %
Components and Devices	2.1	--	14.4	--	16.5	--	12.1	--	2.6	--	14.7	--	31.2	--
JVC	1.6	--	7.2	--	8.8	--	6.9	--	6.2	127 %	13.1	437 %	21.9	--
Other	2.3	--	7.5	--	9.8	--	1.2	--	2.1	--	3.3	--	13.1	--
Total	28.9	--	53.9	--	82.8	--	62.0	--	49.4	--	111.4	--	194.2	--
Corporate and eliminations	-13.2	--	-19.6	--	-32.8	--	-14.0	--	-20.8	--	-34.8	--	-67.6	--
Consolidated total	15.7	--	34.3	--	50.0	--	48.0	--	28.6	--	76.6	--	126.6	--