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FOR IMMEDIATE RELEASE

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**Panasonic Comments on Media Report about the Company's
Consolidated Financial Results Forecast for Fiscal 2009 Second Quarter**

Osaka, Japan, October 20, 2008 -- Panasonic Corporation (Panasonic [NYSE symbol: PC]) today commented on certain media report in Japan about the company's consolidated financial results forecast for the second quarter and the six months (April - September) for fiscal 2009, ending March 31, 2009. The forecast on the media report is not on any official announcements by Panasonic. Panasonic currently intends to announce consolidated financial results for the second quarter and the six months on October 28, 2008.

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