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FOR IMMEDIATE RELEASE

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**Panasonic Comments on Media Reports about TOB Starting Date
for the Purchase of its Stake in SANYO Electric Co., Ltd.**

Osaka, Japan, November 2, 2009 – Panasonic Corporation (Panasonic [NYSE: PC]), best known for its Panasonic brand, commented on the current press reports in Japan from October 31st to November 2nd about a possible starting date for the purchase of its stake in SANYO Electric Co., Ltd.

These announcements were not made by Panasonic, and the Company has not decided in regards to starting date of the purchase. We intend to announce the result promptly if any decision is made.

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