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**FOR IMMEDIATE RELEASE**

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**Matsushita Comments on Media Reports about Possible Alliance  
with SANYO Electric Co., Ltd.**

Osaka, Japan, April 28, 2008 -- Matsushita Electric Industrial Co., Ltd. (MEI [NYSE symbol: MC]), best known for its Panasonic brand, commented on the media reports of April 28 in Japan about a possible alliance with SANYO Electric Co., Ltd.

These reports are not based on any official announcement by MEI, and there is no fact that MEI is considering on the alliance.

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