

April 1, 2026

Establishment of Panasonic Electric Works Co., Ltd.



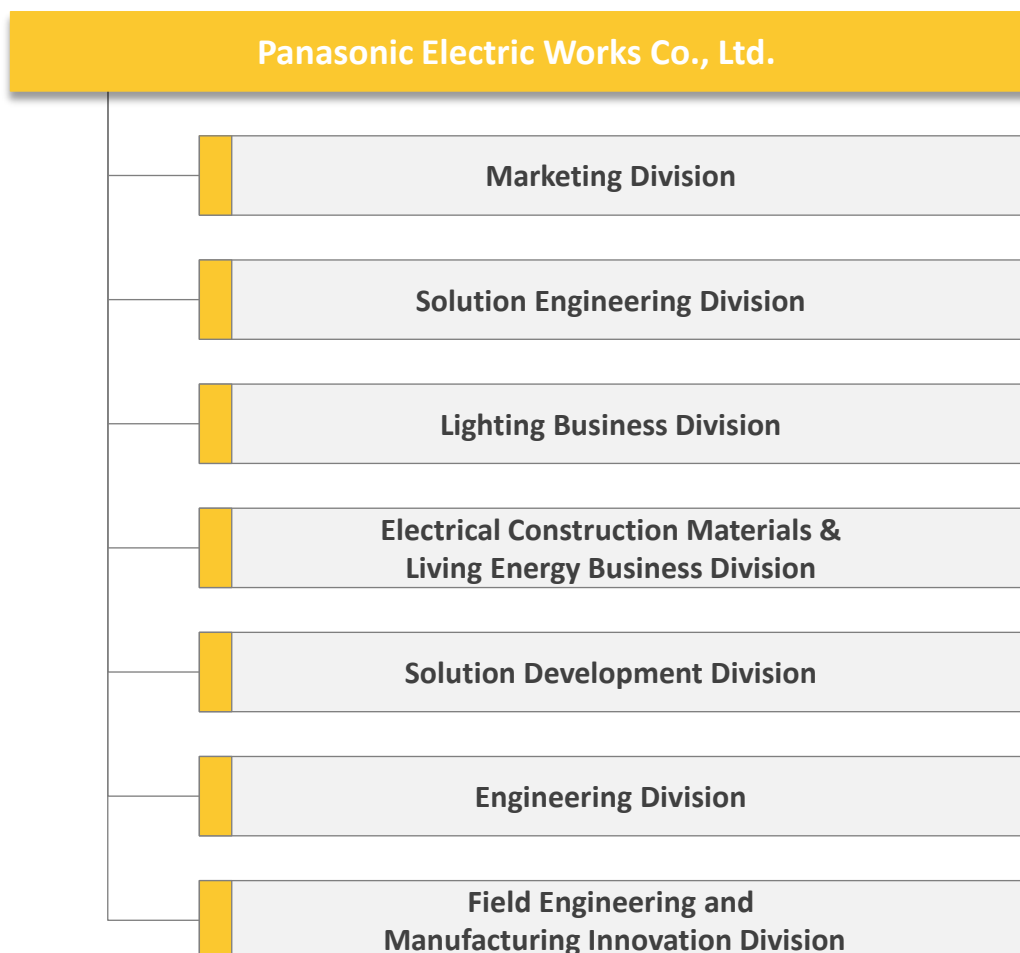
Tokyo Japan, April 1, 2026 – Panasonic Electric Works Co., Ltd. (Headquarters: Minato-ku, Tokyo; Representative Director, President & CEO: Kiyoshi Otaki; hereinafter referred to as "the company") was established today with the organizational structure described below, in accordance with the transition of the Panasonic Group into a new group structure. The company is a newly established business entity that primarily focuses on the business inherited from the former Electric Works Company of Panasonic Corporation, including wiring devices that trace their origins to the very first product of the Panasonic Group.

With "Brightening Today. Powering the Future." as its new purpose and "We'll" as its slogan, the company continues to create new value through electrical equipment in areas such as well-being and energy management, while taking on the challenge of building a sustainable and prosperous society.

Corporate Profile:

Company Name	Panasonic Electric Works Co., Ltd.
Representative	Kiyoshi Otaki, Representative Director, President & Chief Executive Officer
Foundation	April 1, 2026
Headquarters Location	1-5-1 Higashi-shimbashi, Minato-ku, Tokyo, Japan
Registered Office Location	1048, Kadoma, Kadoma City, Osaka, Japan
Capital	500 million yen
Net Sales	1.14 trillion yen (Forecast for fiscal year ended March 31, 2026)
Business Activities	Manufacture of electrical equipment for homes, offices, hotels, commercial facilities, sports facilities, and other environments
Number of Employees	Around 35,000
Website	https://panasonic.net/ew/

Organizational Structure:



Members of the Board of Directors and Audit & Supervisory Board Members:

Title	Name
Representative Director	Kiyoshi Otaki
Representative Director	Takafumi Mizuno
Director	Yuko Kaneko
Senior Audit & Supervisory Board Member	Mutsuhiko Matsumoto
Senior Audit & Supervisory Board Member	Koichi Oda
Audit & Supervisory Board Member	Takuya Shinohara

Executive Officers and their Responsibilities:

Names are listed in alphabetical order of last name with each position.

Name	Title / Responsibilities
Kiyoshi Otaki	President, CEO, In charge of DEI Promotion
Tetsuaki Inatsugu	Executive Vice President, Director, Marketing Division
Eiji Maruyama	Executive Vice President, CMO, In charge of Quality & Environmental Promotion, Environmental Conservation, and Safety & Security
Kuniyasu Shimaoka	Executive Vice President, CSO, In charge of Customer Communication, Design, and Intelligence & Liaison
Hirofumi Suzuki	Executive Vice President, CIO, In charge of Supply Chain Management and Logistics
Masaaki Isoda	Managing Executive Officer, CTO, In charge of Intellectual Property, Director, Solution Development Division, Director, Engineering Division
Masahiro Ito	Managing Executive Officer, Director, Solution Engineering Division
Yuko Kaneko	Managing Executive Officer, CLO, Construction Industry and Safety Management Director, Director, Legal Affairs Center
Tetsuyasu Kawamoto	Managing Executive Officer, Director, Electrical Construction Materials & Living Energy Business Division
Tatsuya Kumazawa	Managing Executive Officer, Director, Lighting Business Division
Takafumi Mizuno	Managing Executive Officer, CFO, In charge of Facility, Director, Financial Management Center
Akiko Yamataka	Managing Executive Officer, CHRO, Director, Human Resources and General Affairs Center
Shigeto Yuasa	Executive Officer, In charge of Global Marketing, General Manager, Global Marketing & Sales Division

Notes:

CEO: Chief Executive Officer

CFO: Chief Financial Officer

CHRO: Chief Human Resources Officer

CIO: Chief Information Officer

CLO: Chief Legal Officer

CMO: Chief Manufacturing Officer

CSO: Chief Strategy Officer

CTO: Chief Technology Officer